

**East Quincy Highlands II Homeowners Association  
Draft Operating Budget 2023**

	Actuals through December 2021	Budget 2022	Actuals December 31, 2022	% of Budget	Estimated Budget 2023
Estimated Beginning Year Balance					
Bill Money In Clearing	\$ 4,059		\$ 9,455		\$ 110,529
Checking	\$ 134,705	\$ 134,975	\$ 80,128		\$ 139,487
Reserve Fund-Savings	\$ 109,453	\$ 109,453	\$ 139,484		\$ 250,016
<b>Total Available Cash</b>	<b>\$ 248,218</b>	<b>\$ 244,429</b>	<b>\$ 229,067</b>		<b>\$ 342,620</b>
Income					
Quarterly Dues	\$ 294,367	\$ 287,820	\$ 276,639	96%	\$ 341,120
Collection/Misc.	\$ 9,948	\$ -	\$ 3,453		\$ 1,500
Reserve Fund Contribution for Capital	\$ -	\$ -	\$ -		\$ -
<b>Total Income</b>	<b>\$ 304,315</b>	<b>\$ 287,820</b>	<b>\$ 280,092</b>	<b>97%</b>	<b>\$ 342,620</b>
<b>EXPENSES</b>					
Expense					
Audit/Tax Preparation	\$ 225	\$ 250	\$ 225	90%	\$ 250
Bank Service Charges	\$ -	\$ 100	\$ 24	24%	\$ 100
Bill.com Expenses	\$ 138	\$ -	\$ 3,747	0%	\$ 4,200
Grounds Maintenance/Repairs					
Fence Maintenance & Repair	\$ -	\$ 3,000	\$ 235	8%	\$ 2,000
Ground Maintenance	\$ 72,873	\$ 60,000	\$ 71,905	120%	\$ 65,000
Holiday Decorations & Lighting	\$ 1,100	\$ 2,000	\$ 5,177	259%	\$ 5,000
Playground Maintenance & Repair	\$ 70,629	\$ 37,000	\$ 36,319	98%	\$ 30,000
Sign Maintenance	\$ -	\$ -	\$ -		\$ 1,000
Snow Removal	\$ 3,096	\$ 15,000	\$ 5,498	37%	\$ 15,000
<b>Total Grounds Maintenance/Repairs</b>	<b>\$ 147,699</b>	<b>\$ 117,000</b>	<b>\$ 119,134</b>		<b>\$ 118,000</b>
Insurance Expense	\$ 3,017	\$ 6,200	\$ 3,400	55%	\$ 6,200
Legal	\$ 4,993	\$ 10,000	\$ 8,420	84%	\$ 10,000
Management/Administration	\$ 34,827	\$ 34,000	\$ 37,681	111%	\$ 40,000
Office Expense	\$ 3,358	\$ 3,500	\$ 4,274	122%	\$ 4,000
Social Activities	\$ -	\$ 300	\$ 106	35%	\$ 300
Transfer to Reserves	\$ -	\$ -	\$ -	0%	\$ 20,000
Utilities					
Electricity	\$ 976	\$ 1,200	\$ 1,066	89%	\$ 1,200
Trash Removal	\$ 90,035	\$ 90,000	\$ 93,142	103%	\$ 96,000
Water/Sewer	\$ 33,630	\$ 30,000	\$ 39,962	133%	\$ 40,000
<b>Total Utilities</b>	<b>\$ 124,641</b>	<b>\$ 121,200</b>	<b>\$ 134,170</b>	<b>111%</b>	<b>\$ 137,200</b>
<b>Total Expense</b>	<b>\$ 318,760</b>	<b>\$ 292,550</b>	<b>\$ 311,181</b>	<b>106%</b>	<b>\$ 340,250</b>
<b>Net Operating Income</b>	<b>\$ (14,445)</b>	<b>\$ (4,730)</b>	<b>\$ (31,089)</b>		<b>\$ 2,370</b>
<b>ESTIMATED YEAR END BALANCE</b>					
Checking	\$ 130,245	\$ 130,245	\$ 121,680		\$ 111,399
Reserve Fund-Savings	\$ 109,453	\$ 109,453	\$ 109,462		\$ 139,487
<b>Total Available Cash</b>	<b>\$ 239,699</b>	<b>\$ 239,699</b>	<b>\$ 231,142</b>		<b>\$ 250,886</b>