

## East Quincy Highlands II Homeowners Association Draft Operating Budget 2020

### INCOME

Estimated Beginning Year Balance		
Checking	\$	7,210.78
Reserve Fund: Savings	\$	238,474.47
<b>Total Available Cash</b>	<b>\$</b>	<b>245,685.25</b>
Income		
Quarterly Dues	\$	287,820.00
<b>Total Income</b>	<b>\$</b>	<b>287,820.00</b>

### EXPENSES

Expense		
Audit/Tax Preparation	\$	2,200.00
Bank Service Charges	\$	240.00
Grounds Maintenance/Repairs		
Fence Maintenance & Repair	\$	3,000.00
Ground Maintenance	\$	83,790.00
Holiday Decorations & Lighting	\$	2,101.00
Playground Maintenance & Repair	\$	980.00
Sign Maintenance	\$	750.00
Snow Removal	\$	18,000.00
<b>Total Grounds Maintenance/Repairs</b>	<b>\$</b>	<b>108,621.00</b>
Insurance Expense	\$	5,727.00
Legal	\$	10,932.00
Management/Administration	\$	28,092.00
Office Expense	\$	4,265.00
Social activities	\$	300.00
Transfer to Reserves	\$	16,646.00
Utilities		
Electricity	\$	1,080.00
Trash Removal	\$	86,100.00
Water/Sewer	\$	22,460.00
<b>Total Utilities</b>	<b>\$</b>	<b>109,640.00</b>
<b>Total Expense</b>	<b>\$</b>	<b>286,663.00</b>
<b>Net Income</b>	<b>\$</b>	<b>1,157.00</b>

### ESTIMATED YEAR END BALANCE

Checking	\$	8,367.78
Reserve Fund: Savings	\$	255,120.47
<b>Total Available Cash</b>	<b>\$</b>	<b>263,488.25</b>